



Newport County AFC Owners' Board Meeting

March 7, 2018, 6.30pm at Henry Howard Finance Offices, Coldra Court, Newport

In attendance: Neil Collier, Ryan Courtney, Mark Crook, Mike Everett, Colin Faulkner, Gavin Foxall, Bob Herrin, Shaun Johnson, Peter Madigan, Simon Sadler, Rob Santwris, Kevin Ward, Alex Tunbridge, Michael Flynn.

REDACTED MINUTES FOR PUBLICATION

Football overview

The EFL's Salary Cost Management Protocol (SCMP) rule change reduces the playing budget percentage from 55% to 50% of turnover for season 2018/19. It was explained that the budget will be at least the same next year as it was this year. It was agreed that the playing budget proposal for next season will be confirmed by the end of March. AT to put together the current playing budget matrix noting that approximately 65% of the budget is already accounted for with existing contracted playing staff.

Club overview

There were business-sensitive discussions regarding the Academy and County in the Community. Management accounts are to be issued every month to Club Board and every two months to Owners Board.

Resource issues relating to new General Data Protection Regulation (GDPR) and Safeguarding requirements were discussed. It was agreed to seek tenders from external contractors for both.

Training ground building options to be considered following the recent fire with a replacement in place ready for pre-season training at the end of June.

Discussions continue with the WRU over its plans for Rodney Parade.

The viability of the Trust ownership model was discussed, and it was agreed that more detail around this would be communicated to supporters at the May open meeting.

Club governance was discussed with all directors asked to consider whether the current set-up of the full Owners' Board setting strategy and budgets, with the Club Board given delegated duties for the day-to-day running of the club within the agreed budget, was the best way forward.

Ticket prices for season 2018/19 were agreed with communication to supporters the next stage.

There was a business-sensitive discussion regarding ticketing systems.

Next meeting: Thursday, April 5